TVIRTINU:

VU Rektorius akad. Benediktas Juodka
2012 m. Sausio &d.

Vilnius

## International Team Competition in Econometrics 2012 REGULATIONS

#### 1 Preliminaries

- 1. The aim of the Competition is to encourage students to apply contemporary knowledge in Economics and Mathematical Statistics for solving theoretical and empirical problems.
- The Competition is open for teams of Bachelor and/or Master students consisting of 4 students.
- Participants must fill in the registration form which can be found on the official Competition's
  website. The completed form is the main criterion to determine team's eligibility to take part
  in the Competition.
- 4. Web-registration runs until the date indicated on the website.
- 5. After the web-registration is closed the Organizing and Scientific Committees decide which teams are invited to the Competition. The decision is announced on the website and is sent by e-mail to participants within two weeks after the closing date for registration.
- 6. In order to prove student status, participants are asked to provide student's identity card at the registration desk.
- 7. Organizing Committee reserves the right to change the regulations. In the case of any changes, the Organizing Committee informs about them in the website and by e-mail.

## 2 Agenda

- 1. The Competition lasts for two days.
- 2. On the first day: a) the teams solve the tasks from 9 a.m. until 4 p.m. with an hour break for lunch; b) the Scientific Committee evaluates the Reports received.
- 3. On the second day: a) the teams present their solutions from 10 a.m. in a public seminar in a random order; b) the Scientific Committee evaluates the Presentations; b) the winners are announced at 3 p.m.

# 3 Setting and Requirements

- 1. Each team will reside in a separate classroom.
- 2. Teams are allowed to bring any useful data and literature.
- 3. Participants should have their own computers, but not more than 3. At least a single internet connection will be secured for each team.
- 4. Any software is allowed for solving the tasks.
- 5. During the task fulfilment any outside help is strictly forbidden.

## 4 Reports

- 1. Reports should be no longer than 10 pages including all the solutions, figures, tables, appendices, etc.
- 2. Reports should be written in coherent and regular English language.
- The format of the report should be one of the following: MS Word or Acrobat Reader (recommended).
- 4. The Report has to be sent by an e-mail to an address announced during the Opening of the Competition.
- 5. We encourage anonymity: there should be no names of participants or institutions or any other information which discloses a team in the Report;
- 6. All team information should be written in the email sent with the report.

#### 5 Presentation

- 1. Presentations of the results should be precise and concise.
- 2. The presented material has to be contained in the report.
- The solutions should be presented in English with slides of MS Power Point or Acrobat Reader (recommended) format.
- 4. 10 minutes (sharp) are devoted for each presentation for a team and up to 10 additional minutes for questions of members of the Scientific Committee.

### 6 Evaluation

- Evaluation is performed by the Scientific Committee which is approved by the dean of the Faculty of Mathematics and Informatics. Scientific Committee may consist of professors of the Department of Econometric Analysis, guest professors from foreign universities, and sponsors' delegates.
- 2. The contributions to the final assessment are as follows: 70% from the Report and 30% from the Presentation.
- The Scientific Committee evaluates the reports and presentations according to the following criteria:
  - · Clarity
  - Relevance
  - · Originality.
- 4. The monetary and material awards are nominated by the Scientific Committee.
- 5. Monetary awards for the winners are nominated by the procedure established by the Scientific Committee. Monetary awards are paid by the Vilnius University Directorate of Finance and Economics on the basis of the Scientific Committee's report and the order of the Rector.

#### PATVIRTINTA:

Ekonometrinės analizės katedros posėdyje 2011 m. Lapkričio 8 d.

Protokolo Nr. 3.

Katedros vedėjas: prof. Alfredas Račkauskas

## SUDERINTA:

Matematikos ir informatikos fakulteto l.e.p. dekanas Linas Būtėnas 2012 m. Sausio 23 d.

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